

## Consolidated Balance Sheet

At 31st December 2003

	Note	2003 HK\$'000	2002 HK\$'000
Property, plant and equipment	13	802,153	740,946
Jointly controlled entities	16	237,449	196,327
Associated companies	17	16,098	15,244
Other non-current assets	18	240,727	240,974
<b>Non-current assets</b>		<b>1,296,427</b>	<b>1,193,491</b>
Current assets			
Inventories	19	68,716	42,625
Debtors and prepayments	20	482,310	360,659
Tax recoverable		8,173	5,916
Other investments	21	5,150	—
Cash and bank balances		306,354	283,062
		<b>870,703</b>	<b>692,262</b>
Current liabilities			
Creditors and accruals	22	288,923	262,401
Current portion of long-term liabilities	26	10,000	—
Short-term bank loans, unsecured		90,000	65,905
Tax payable		601	1,198
		<b>389,524</b>	<b>329,504</b>
<b>Net current assets</b>		<b>481,179</b>	<b>362,758</b>
		<b>1,777,606</b>	<b>1,556,249</b>
Financed by:			
Share capital	23	125,893	124,321
Reserves	25	1,288,370	1,268,249
Shareholders' funds		<b>1,414,263</b>	<b>1,392,570</b>
Minority interests		147,891	145,334
Long-term liabilities	26	200,800	—
Non-current liabilities	27	14,652	18,345
		<b>1,777,606</b>	<b>1,556,249</b>

**Lui Che Woo**  
Director

**Francis Lui Yiu Tung**  
Director