

Company Balance Sheet

At 31st December 2003

	Note	2003 HK\$'000	2002 HK\$'000
Subsidiaries	15	<u>1,488,442</u>	<u>1,155,753</u>
Current assets			
Debtors and prepayments	20	8	16
Tax recoverable		1,991	391
Cash and bank balances		<u>195,298</u>	<u>208,157</u>
		<u>197,297</u>	<u>208,564</u>
Current liabilities			
Creditors and accruals	22	1,329	1,353
Current portion of long-term liabilities	26	10,000	—
Short-term bank loans, unsecured		<u>90,000</u>	<u>—</u>
		<u>101,329</u>	<u>1,353</u>
Net current assets		<u>95,968</u>	<u>207,211</u>
		<u>1,584,410</u>	<u>1,362,964</u>
Financed by:			
Share capital	23	125,893	124,321
Reserves	25	<u>1,257,717</u>	<u>1,238,643</u>
Shareholders' funds		1,383,610	1,362,964
Long-term liabilities	26	<u>200,800</u>	<u>—</u>
		<u>1,584,410</u>	<u>1,362,964</u>

Lui Che Woo
Director

Francis Lui Yiu Tung
Director