

Consolidated Statement of Changes in Equity

For the year ended 31st December 2003

	Note	2003 HK\$'000	2002 HK\$'000
At beginning of the year		1,392,570	1,357,632
Changes in exchange rates	25	(1,881)	(309)
Issue of shares upon exercise of share options		—	592
Reserve arising on scrip dividends	25	8,279	15,170
Profit for the year	25	40,205	62,328
Dividends			
Final dividend	25	(12,432)	(30,446)
Interim dividend	25	(12,478)	(12,397)
At end of the year		<u>1,414,263</u>	<u>1,392,570</u>