

## Consolidated Profit and Loss Statement

For the year ended 31st December 2003

	Note	2003 HK\$'000	2002 HK\$'000
Turnover	3	3,076,143	2,134,552
Cost of sales		<u>(2,891,632)</u>	<u>(1,901,579)</u>
Gross profit		184,511	232,973
Other revenues	3	17,645	11,720
Other operating income		72,888	24,858
Administrative expenses		(77,599)	(82,267)
Other operating expenses		<u>(51,924)</u>	<u>(48,962)</u>
Operating profit	4	145,521	138,322
Finance costs	5	(17,144)	(8,619)
Share of profits less losses of			
Jointly controlled entities		53,845	4,406
Associated companies		<u>998</u>	<u>2,400</u>
Profit before taxation		183,220	136,509
Taxation	9	<u>(45,831)</u>	<u>(11,365)</u>
Profit after taxation		137,389	125,144
Minority interests		<u>(17,009)</u>	<u>(22,810)</u>
Profit attributable to shareholders	27	<u>120,380</u>	<u>102,334</u>
Dividends	11	<u>59,253</u>	<u>57,376</u>
		<i>HK cents</i>	<i>HK cents</i>
Earnings per share	12	<u>6.2</u>	<u>5.4</u>