

# Consolidated Balance Sheet

As at 31st December 2003

	Note	2003 HK\$'000	2002 HK\$'000
Property, plant and equipment	13	1,136,196	1,091,920
Jointly controlled entities	16	537,030	536,708
Associated companies	17	16,098	15,244
Other non-current assets	18	<u>433,227</u>	<u>303,491</u>
Non-current assets		<u>2,122,551</u>	<u>1,947,363</u>
Current assets			
Development properties	19	2,519,342	3,490,159
Inventories	20	68,716	42,625
Debtors and prepayments	21	554,484	521,590
Tax recoverable		8,173	12,683
Other investments	22	81,556	62,404
Cash and bank balances	23	<u>517,065</u>	<u>686,409</u>
		<u>3,749,336</u>	<u>4,815,870</u>
Current liabilities			
Creditors and accruals	24	493,655	523,505
Current portion of long-term liabilities	28	156,078	693,469
Tax payable		38,297	8,489
Short-term bank loans and overdrafts — unsecured		<u>176,984</u>	<u>153,767</u>
		<u>865,014</u>	<u>1,379,230</u>
Net current assets		<u>2,884,322</u>	<u>3,436,640</u>
		<u>5,006,873</u>	<u>5,384,003</u>
Financed by:			
Share capital	25	197,797	191,955
Reserves	27	<u>2,333,890</u>	<u>2,233,979</u>
Shareholders' funds		2,531,687	2,425,934
Minority interests		1,083,869	1,067,785
Long-term liabilities	28	1,302,184	1,800,916
Non-current liabilities	29	<u>89,133</u>	<u>89,368</u>
		<u>5,006,873</u>	<u>5,384,003</u>

**Lui Che Woo**

Director

**Francis Lui Yiu Tung**

Director