

Company Balance Sheet

As at 31st December 2003

	Note	2003 HK\$'000	2002 HK\$'000
Subsidiaries	15	<u>2,701,386</u>	<u>2,889,232</u>
Current assets			
Debtors and prepayments	21	<u>729</u>	<u>630</u>
Cash and bank balances		<u>245</u>	<u>225</u>
		<u>974</u>	<u>855</u>
Current liabilities			
Creditors and accruals	24	<u>1,871</u>	<u>3,378</u>
Current portion of long-term liabilities	28	<u>53,000</u>	<u>90,000</u>
Short-term bank loans and overdrafts — unsecured		<u>50,000</u>	<u>60,000</u>
		<u>104,871</u>	<u>153,378</u>
Net current liabilities		<u>(103,897)</u>	<u>(152,523)</u>
		<u>2,597,489</u>	<u>2,736,709</u>
Financed by:			
Share capital	25	<u>197,797</u>	<u>191,955</u>
Reserves	27	<u>1,944,692</u>	<u>1,894,754</u>
Shareholders' funds		<u>2,142,489</u>	<u>2,086,709</u>
Long-term liabilities	28	<u>455,000</u>	<u>650,000</u>
		<u>2,597,489</u>	<u>2,736,709</u>

Lui Che Woo
Director

Francis Lui Yiu Tung
Director