

# Balance Sheet (As at 31 December 2003)

	Note	2003 HK\$'000	2002 HK\$'000
<b>Non-current assets</b>			
Investments in subsidiaries	13	406,688	420,225
Other assets	15	1,312	1,492
		<b>408,000</b>	421,717
<b>Current assets</b>			
Loans to subsidiaries	34	–	4,666
Other receivables	18	7,822	7,040
Pledged deposits	30	25,096	56,574
Cash and bank deposits	21	176,032	168,320
		<b>208,950</b>	236,600
<b>Current liabilities</b>			
Trade and other payables	22	57,328	100,257
Amount due to a fellow subsidiary		–	5
		<b>57,328</b>	100,262
<b>Net current assets</b>		<b>151,622</b>	136,338
<b>Total assets less current liabilities</b>		<b>559,622</b>	558,055
<b>Financed by:</b>			
Share capital	26	77,218	77,218
Reserves	27	482,404	480,837
		<b>559,622</b>	558,055

**Wang Xingdong**  
Director

**He Xiaoli**  
Director