

Consolidated Statement of Changes in Equity

(For the year ended 31 December 2003)

	2003 HK\$'000	2002 HK\$'000
Total equity as at 1 January	499,058	636,119
Surplus/(deficit) on revaluation of non-trading securities	11,880	(360)
Exchange differences arising on translation of the accounts of foreign subsidiaries	(492)	153
Net gain/(loss) not recognised in the profit and loss account	11,388	(207)
Loss for the year	(35,739)	(136,854)
Total equity as at 31 December	474,707	499,058