

Consolidated Cash Flow Statement (For the year ended 31 December 2003)

	Note	2003 HK\$'000	2002 HK\$'000
Cash flows from operating activities			
Cash generated from operations	29(a)	31,440	17,250
Interest paid		(6,442)	(9,641)
Overseas tax paid		(738)	(37)
Net cash from operating activities		24,260	7,572
Cash flows from investing activities			
Purchase of fixed assets		(2,072)	(1,796)
Proceeds from disposal of fixed assets		833	434
Purchase of trading securities		(5,214)	–
Dividends received from listed investments		788	1,058
Proceeds from disposal of trading securities		29,536	18,590
Interest received		4,090	6,041
Deconsolidation of subsidiaries	29(c)	(3,530)	–
Net cash from investing activities		24,431	24,327
Cash flows from financing activities			
	29(d)		
New borrowings		3,600	3,416
Repayment of borrowings		(199)	(61,002)
Net cash from/(used in) financing activities		3,401	(57,586)
Increase/(decrease) in cash and cash equivalents		52,092	(25,687)
Effect of foreign exchange rate changes		–	191
Cash and cash equivalents at 1 January		110,155	135,651
Cash and cash equivalents at 31 December	29(e)	162,247	110,155