

1. MAJOR PROPERTIES HELD FOR INVESTMENT

<b>Location</b>	<b>Existing use</b>	<b>Lease term</b>
ONFEM Tower, 29 Wyndham Street, Central, Hong Kong Inland Lot No. 1005	Commercial	Long
Flats A and B on Level 8 of Yi Cui Court, Crest Villa, Zhang Yang Road, Pu Dong, Shanghai, the PRC	Residential	Long
Flat B on 13th Floor, Willow Mansion, Harbour View Gardens, No. 22 Taikoo Wan Road, Taikoo Shing, Quarry Bay, Hong Kong	Residential	Long
Flat D on 19th Floor, Tai Yuen Court, No. 38 Tai Yuen Street, Wanchai, Hong Kong	Residential	Long
Unit 6 on 8th Floor of Block 2, Heng Fa Chuen, No. 100 Shing Tai Road, Hong Kong	Residential	Long

2. MAJOR PROPERTY UNDER DEVELOPMENT

<b>Location</b>	<b>Stage of completion</b>	<b>Expected completion date</b>	<b>Intended use</b>	<b>Site area/gross floor area (square metre)</b>	<b>The Group's interest</b>
At the junction of Haijing Road and Haizhou Road, Jida, Xiangzhou District, Zhuhai, Guangdong Province, the PRC	Substructure completed	December 2005	Residential and commercial	16,454/91,096	80% as at 31 December 2003 (increased to 100% as at 20 February 2004)