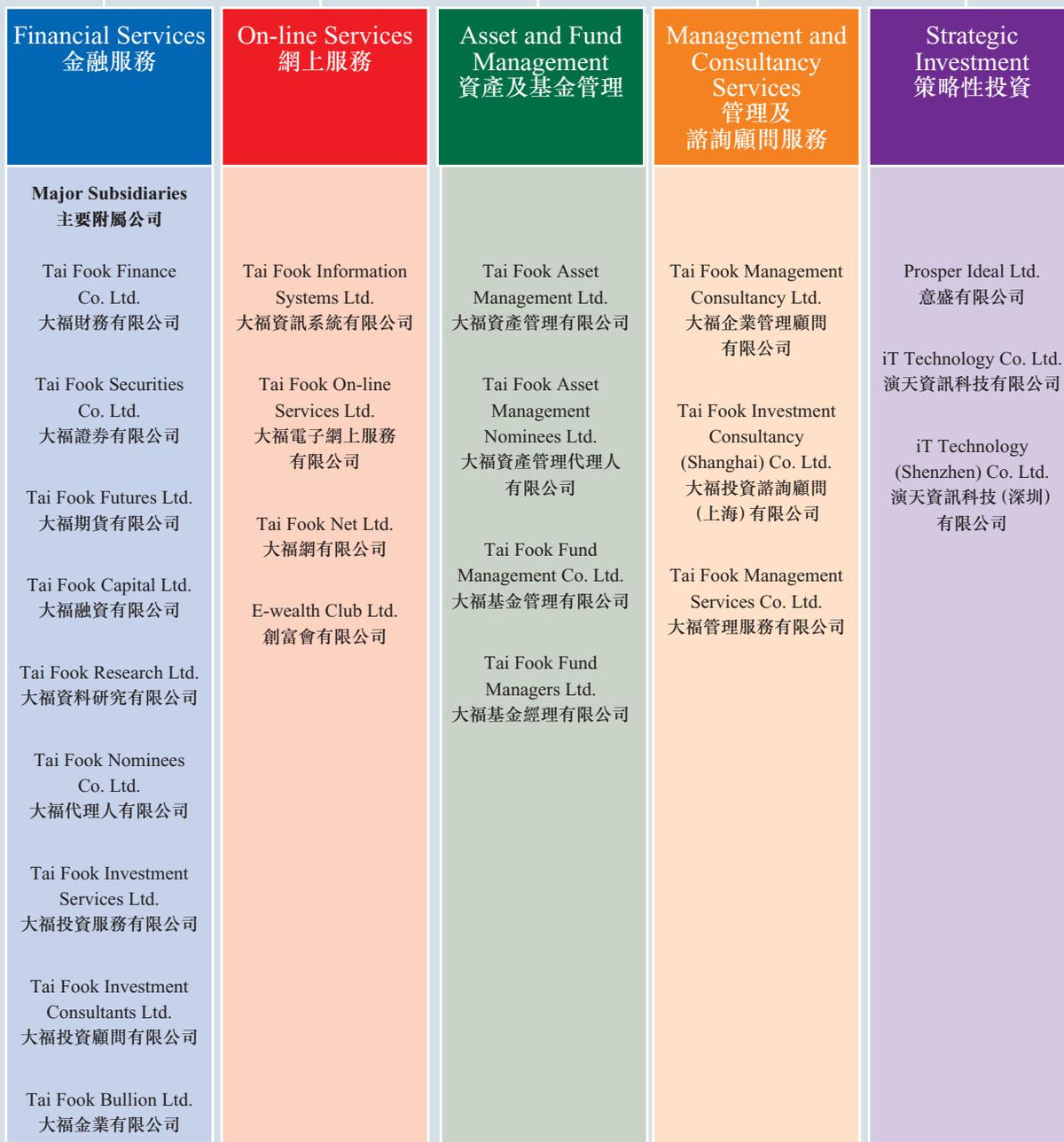


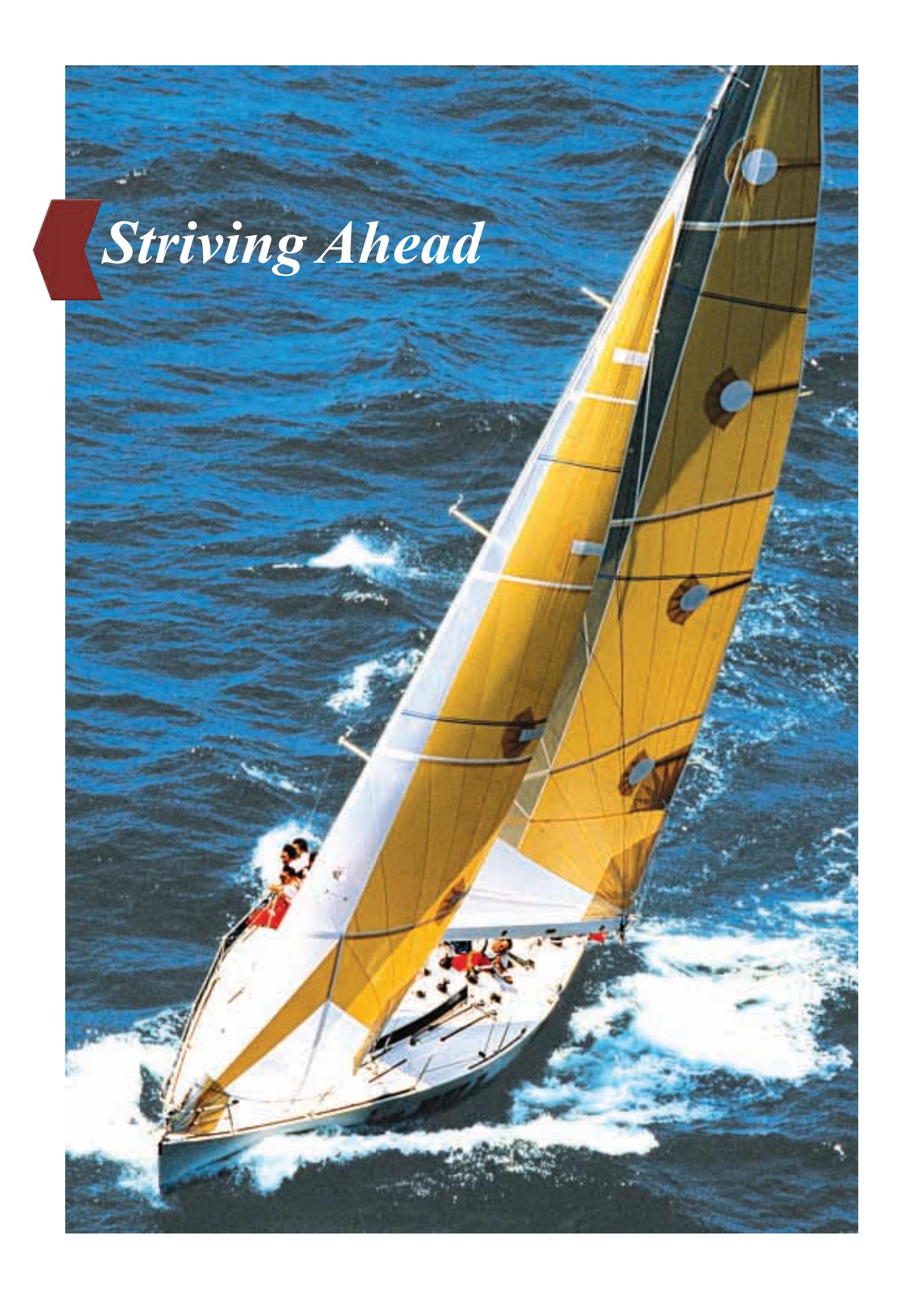
Corporate Structure

集團架構

TAI FOOK SECURITIES GROUP LIMITED 大福證券集團有限公司



Note: This chart is a simplified corporate structure chart, some intermediate companies are not shown.
附註：本圖為一簡化集團架構圖，並無顯示一些中層控股公司。



Striving Ahead