



Consolidated Profit and Loss Account

Year ended 31 December 2003

	Notes	2003 HK\$'000	2002 HK\$'000
TURNOVER	5		
Continuing operations		381,601	503,088
Discontinued operations		—	25,967
		<u>381,601</u>	<u>529,055</u>
Cost of sales		<u>(376,238)</u>	<u>(513,416)</u>
Gross profit		5,363	15,639
Other revenue and gains	5	19,663	9,425
Selling and distribution costs		(2,941)	(10,958)
Administrative expenses		(28,963)	(32,548)
Other operating expenses, net		(88,754)	(180,633)
Gain on disposal of a discontinued operation	6(a)	—	636
Staff compensation payments in respect of a discontinued operation	6(b)	—	(552)
LOSS FROM OPERATING ACTIVITIES	7	<u>(95,632)</u>	<u>(198,991)</u>
Finance costs	8	<u>(5,948)</u>	<u>(6,387)</u>
LOSS BEFORE TAX			
Continuing operations		(101,580)	(205,002)
Discontinued operations		—	(376)
		<u>(101,580)</u>	<u>(205,378)</u>
Tax	9		
Continuing operations		286	—
Discontinued operations		—	—
LOSS BEFORE MINORITY INTERESTS		<u>(101,294)</u>	<u>(205,378)</u>
Minority interests		—	177
NET LOSS FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	11	<u>(101,294)</u>	<u>(205,201)</u>
LOSS PER SHARE	12		
— Basic		<u>(19.33 cents)</u>	<u>(39.15 cents)</u>
— Diluted		<u>N/A</u>	<u>N/A</u>