

# Consolidated Profit and Loss Account

Year ended 31 December 2003

	Notes	2003 HK\$'000	2002 HK\$'000
TURNOVER	5	117,715	102,756
Other revenue		5,211	7,028
Surplus/(deficit) on revaluation of an investment property	15	6,000	(18,500)
Gain/(loss) on disposal of long term investments	6	4,138	(61,225)
Reversal of impairment/(impairment) of long term investments	6	1,832	(22,560)
Increase/(decrease) in fair values of short term investments		33,269	(13,807)
Provisions for bad and doubtful debts		(14,484)	(53,246)
Other operating expenses		(122,482)	(164,242)
PROFIT/(LOSS) FROM OPERATING ACTIVITIES	6	31,199	(223,796)
Finance costs	7	(1,395)	(1,459)
PROFIT/(LOSS) BEFORE TAX		29,804	(225,255)
Tax	10	3,659	(403)
PROFIT/(LOSS) BEFORE MINORITY INTERESTS		33,463	(225,658)
Minority interests		(34)	(3)
NET PROFIT/(LOSS) FROM OPERATING ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	11	33,429	(225,661)
DIVIDENDS	12		
Proposed final		9,724	—
EARNINGS/(LOSS) PER SHARE	13		
Basic		0.69 HK cent	(4.64) HK cent
Diluted		N/A	N/A