

Consolidated Balance Sheet

31 December 2003

	Notes	2003 HK\$'000	2002 HK\$'000
NON-CURRENT ASSETS			
Fixed assets	14	6,749	12,892
Investment property	15	84,000	78,000
Intangible assets	16	998	1,160
Other assets	17	5,955	6,037
Long term investments	19	3,247	8,455
Long term loans receivable	20	3,404	2,464
Deferred tax assets	21	3,992	—
		108,345	109,008
CURRENT ASSETS			
Short term investments	19	59,801	36,000
Loans and advances	20	189,306	230,614
Trade debtors	22	75,401	56,412
Tax recoverable		471	1,094
Other debtors, prepayments and deposits		9,468	12,302
Amount due from an intermediate holding company	23	3,039	25,504
Pledged time deposit	30	1,500	1,500
Cash held on behalf of clients		275,064	145,630
Cash and bank balances		53,218	22,723
		667,268	531,779
CURRENT LIABILITIES			
Client deposits		246,533	137,245
Trade creditors	24	100,423	67,780
Tax payable		62	117
Other creditors and accruals		10,680	10,865
Finance lease payables	25	187	171
Interest-bearing bank and other borrowings	26	142,279	201,192
		500,164	417,370
NET CURRENT ASSETS		167,104	114,409

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	Notes	2003 HK\$'000	2002 HK\$'000
TOTAL ASSETS LESS CURRENT LIABILITIES		275,449	223,417
NON-CURRENT LIABILITIES			
Finance lease payables	25	507	694
Interest-bearing bank and other borrowings	26	27,063	7,863
		27,570	8,557
MINORITY INTERESTS		1,749	2,240
		246,130	212,620
CAPITAL AND RESERVES			
Issued capital	27	121,550	121,550
Reserves	29(a)	114,856	91,070
Proposed final dividend	12	9,724	—
		246,130	212,620

Richard Howard Gorges
Director

Chan Hing Wah
Director