

Balance Sheet

As at 31st December 2003

	Note	2003 HK\$'000	2002 HK\$'000
Fixed assets	15	20,574	21,704
Investments in subsidiaries	16	9,496,292	9,766,938
Current assets			
Accounts receivables, prepayments and deposits	23	42,733	44,160
Bank balances and cash	24	190,394	225,364
		233,127	269,524
Current liabilities			
Accounts payables and accrued charges	25	42,495	30,332
Bank loan - secured	38	120,000	—
Bank overdrafts - unsecured		9,993	—
Current portion of long-term bank loans	30	367,452	628,000
Current portion of other long-term loans	31	14	200,927
		539,954	859,259
Net current liabilities		(306,827)	(589,735)
Total assets less current liabilities		9,210,039	9,198,907
Financed by:			
Share capital	26	624,872	611,810
Reserves	28	6,035,086	5,964,449
Shareholders' funds		6,659,958	6,576,259
Long-term bank loans	30	2,204,231	2,557,000
Other long-term loans	31	345,850	65,648
		9,210,039	9,198,907

On behalf of the Board

Chen Guangsong
Director

Liang Ningguang
Director