

Consolidated Statement of Changes in Equity

For the year ended 31st December 2003

	Note	2003 HK\$'000	As restated 2002 HK\$'000
Total equity as at 1st January, as previously reported		7,016,545	6,530,538
Effect of changes in accounting policies	28	(306,498)	(340,513)
Total equity as at 1st January, as restated		6,710,047	6,190,025
Exchange differences arising on translation of the accounts of foreign subsidiaries, associated companies and jointly controlled entities	28	3,748	(1,655)
Release of reserve upon disposal of properties held for/ under development and properties held for sale	28	(66,070)	(5,271)
Release of reserves upon disposal/deemed disposal of subsidiaries and an associated company	28	(547)	516,648
Net (loss)/gain not recognised in the profit and loss account		(62,869)	509,722
Profit/(loss) attributable to shareholders	28	300,653	(960,230)
Dividends paid		(49,502)	—
Issue of shares net of issuing expenses	26 & 28	71,031	970,530
Total equity as at 31st December		6,969,360	6,710,047