List of Major Property Projects in Guangzhou Municipality: For Sales in 2004

		Available Sales Area	
Project	Land Use	(sq. m)	Location
Lingnan Garden Tong Jia Road, West of Xi Cha Road, Bai Yun District, Guangzhou	Residential/ Commercial	32,464 2,103	Bai Yun
Phase 1 of Jiang Nan New Mansion No. 40 Xin Gang Xi Road, Hai Zhu District, Guangzhou	Residential	51,583	Hai Zhu
Romantic Garden Zhu Jiang Estate E-1-4, Tian He District, Guangzhou	Residential	8,264	Tian He
Golden Arch Residence Er Sha Island, Dong Shan District, Guangzhou	Residential	10,808	Dong Shan
Ju Ya Mansion Bing Jian Road, Hai Zhu District, Guangzhou	Residential	5,400	Hai Zhu
Glade Village (Phase 1 of District B, District D and Phase 1 of District C) Cong Hua Guangzhou	Residential	41,750	Cong Hua
Galaxy City Zhu Jiang Estate E2-1 and E2-2, Tian He District, Guangzhou	Residential	29,000	Tian He
Phase II of Springland Garden Gongye Main Road, Hai Zhu District, Guangzhou	Residential	23,758	Hai Zhu
Run Hui Building Jiangnan Xi Road, Hai Zhu District, Guangzhou	Residential	5,000	Hai Zhu
Southern Le Sand (Phase 1 and Phase 2) Nansha Development Zone, Guangzhou	Residential	125,000	Nansha
Grandcity Garden Er Sha Island, Dong Shan District, Guangzhou	Residential	6,000	Dong Shan
Fortune Square Nos. 114-118 Ti Yu Dong Road, Tian He District, Guangzhou	Office/ Commercial	15,308	Tian He
Chi Gang Qiao Xi Area (Phase 1 of Binjiang Yiyuan) Binjiang Xi Road, Hai Zhu District, Guangzhou	Residential/ Commercial	75,537 7,304	Hai Zhu

List of Major Property Projects in Guangzhou Municipality: For Rental in 2004

		Available Rental Area	
Project	Land Use	(sq. m)	Location
Xiangkang Commercial Plaza Sanyuan Li, Bai Yun District, Guangzhou	Office/ Commercial	28,602	Bai Yun
Guang Yuan Cultural Centre No. 33 Jing Tai Zhi Street, Bai Yun District, Guangzhou	Commercial/ Carpark	18,586 11,900	Bai Yun
City Development Plaza No. 189 Ti Yu Xi Road, Tian He District, Guangzhou	Commercial/ Office/ Carpark	13,129 39,768 11,140	Tian He
Hong Fa Building Nos. 19-21 Tian He Nan Er Road Tian He District, Guangzhou	Commercial/ Office/ Carpark	2,960 11,990 15,600	Tian He
White Horse Commercial Building No. 16 Zhan Nan Road, Yue Xiu District, Guangzhou	Commercial/ Carpark	49,365 6,255	Yue Xiu
Guangzhou Sports Stadium Building and Jin Han Building No. 119 Liuhua Road, Yue Xiu District, Guangzhou	Office/ Commercial	25,070 18,300	Yue Xiu
Grandcity Shopping Arcade Commercial District 1 Tian He District, Guangzhou	Commercial	52,322	Tian He
Fortune Square Nos. 114-118 Ti Yu Dong Road, Tian He District, Guangzhou	Office/ Commercial/ Carpark	14,789 18,039 7,100	Tian He
Victory Plaza No. 101 Ti Yu Xi Road, Tian He District, Guangzhou	Commercial/ Carpark	26,320 29,245	Tian He
Xinchuangju Building No. 123 Ti Yu Xi Road, Tian He District, Guangzhou	Office	5,950	Tian He
Jiangxing Building No. 82 Jiangnan Main Road Central, Hai Zhu District, Guangzhou	Office	14,985	Hai Zhu
Golden Arch Residence Er Sha Island, Dong Shan District Guangzhou	Residential	9,994	Dong Shan

List of Major Property Projects in Guangzhou Municipality: For Rental in 2004 (cont'd)

Project	Land Use	Available Rental Area (sq. m)	Location
Junhui Shopping Mall Nos. 5, 7, 9 Ti Yu Xi Road, Tian He District, Guangzhou	Commercial	7,825	Tian He
City Developemnt Building No.42 Ba Qi Er Road, Dong Shan District, Guangzhou	Office	6,274	Dong Shan
Galaxy City Shopping Centre Zhu Jiang Estate E2-1 and E2-2, Tian He District, Guangzhou	Commercial	9,800	Tian He

List of Major Property Projects in Guangzhou Municipality: Under Development (at Year End 2003)

		Gross Floor Area	
Project	Land Use	(sq. m)	Location
No. RJ-1 MTR Project Junction of Zhongshan Road and Jiefang Bei Road, Yue Xiu District, Guangzhou	Office	88,388	Yue Xiu
Phase 1 of Jiang Nan New Mansion No. 40 Xin Gang Xi Road Hai Zhu District, Guangzhou	Commercial and residential	117,138	Hai Zhu
District B of Glade Village Cong Hua Guangzhou	Residential	5,600	Cong Hua
Zhu Jiang Estate E1-1, Tian He District, Guangzhou	Office and apartment	67,051	Tian He
Commencement Area of Southern Le Sand Nansha, Guangzhou	Residential	157,685	Nan Sha
Yue Xiu Building Junction of Dongfeng Zhong Road North-east of Xiaobei Road Yue Xiu District Guangzhou	Commercial and office	103,564	Yue Xiu
5-3 Huangshi Huangshi Road, Bai Yun District, Guangzhou	Carpark	22,000	Bai Yun
Phase 2 of Springland Garden Gongye Main Road, Hai Zhu District, Guangzhou	Commercial and residential	118,573	Hai Zhu
Blocks 1, 2, 3 of Chi Gang Qiao Xi Area Binjiang Xi Road, Hai Zhu District, Guangzhou	Commercial and residential	98,821	Hai Zhu
Superstructure of Victory Plaza No. 101 Ti Yu Xi Road, Tian He District, Guangzhou	Commercial and office	147,393	Tian He
Grandcity Garden Apartment (District 17 of Er Sha) Er sha Island, Dong Shan District, Guangzhou	Residential	1,890	Dong Shan

List of Major Property Projects in Guangzhou Municipality: Land Bank

(at Year End 2003)

Project	Land Use	Gross Floor Area (sq. m)	Location
Tian He Commercial 12-1, 5 Tianhe Bei Road, Tian He District, Guangzhou	Commercial, hotel and office	223,465	Tian He
Block 4 and 5 of Chi Gang Qiao Xi Area Binjiang Xi Road, Hai Zhu District, Guangzhou	Commercial and residential	52,972	Hai Zhu
Phase 3 of Jiangnan 4-5, 6 Qingliu Main Street, Jiangnan Xi Road, Hai Zhu District, Guangzhou	Residential	8,390	Hai Zhu
Phase 3 of Jiangnan District 7 Qingliu Main Street, Jiangnan Xi Road, Hai Zhu District, Guangzhou	Commercial and residential	106,120	Hai Zhu
Phase 4 of Jiangnan Districts 1 and 4 Baogang Main Street, Hai Zhu District, Guangzhou	Commercial and residential	158,990	Hai Zhu
Xi Ji Dong Baogang Main Street, Hai Zhu District, Guangzhou	Commercial and residential	32,930	Hai Zhu
Phase 3 of Springland Garden Gongye Main Road Hai Zhu District, Guangzhou	Commercial and residential	426,335	Hai Zhu
Guangzhou Sports Stadium No.119 Liuhua Road, Yue Xiu District, Guangzhou	Office	125,000	Yue Xiu
Phase 2 of Jiang Nan New Mansion No. 40 Xingang Xi Road, Hai Zhu District, Guangzhou	Commercial and residential	281,925	Hai Zhu
Tian He Happy Valley Garden Tancun Road, Tian He District, Guangzhou	Commercial and residential	56,533	Tian He
Sanyuanli Residential Project Sanyuan Li, Bai Yun District, Guangzhou	Commercial and residential	18,367	Bai Yun
Phase 2 of Lingnan Garden Xicha Road, Bai Yun District, Guangzhou	Commercial and residential	81,915	Bai Yun

List of Major Property Projects in Guangzhou Municipality: Land Bank (cont'd)

(at Year End 2003)

Project	Land Use	Gross Floor Area (sq. m)	Location
District 18 of Er Sha Er Sha Island, Dong Shan District, Guangzhou	Residential	14,000	Dong Shan
Glade Village Cong Hua, Guangzhou	Residential	1,052,022	Cong Hua
Southern Le Sand Nansha, Guangzhou	Commercial and residential	1,101,067	Nansha
Development site of Huadou Villa Huadou, Guangzhou	Residential	90,500	Huadou
Land N-4 At the crossing of Dongfeng Road and Jiefang Road, Yue Xiu District, Guangzhou	Office	45,000	Yue Xiu