



Consolidated Profit and Loss Account

For the year ended 31st December 2003

	Note	2003 HK\$'000	2002 HK\$'000
Turnover	2, 26(d)	164,036	82,838
Other revenues	2	5,494	4,084
Other income	3	10,186	–
Cost of inventories sold		(36,703)	(24,159)
Staff costs (include directors' emoluments)		(76,499)	(55,747)
Depreciation and amortisation		(19,232)	(5,927)
Commission expense		(26,088)	–
Other operating expenses	26(d)	(51,968)	(39,219)
Total operating expenses		(210,490)	(125,052)
Loss before finance costs and taxation	4	(30,774)	(38,130)
Finance costs	5	(2,007)	–
Loss before taxation		(32,781)	(38,130)
Taxation	6	(1,201)	–
Loss after taxation		(33,982)	(38,130)
Minority interests		7,648	2,534
Net loss attributable to shareholders	7	(26,334)	(35,596)
Basic loss per share (HK cents)	9	(15.9)	(27.1)
Fully diluted loss per share	9	N/A	N/A