

# Consolidated Balance Sheet



As at 31st December 2003

	Note	2003 HK\$'000	2002 HK\$'000
<b>Non-current assets</b>			
Intangible assets	11	<b>22,998</b>	–
Fixed assets	12	<b>187,916</b>	177,326
Investment securities	14	<b>20,637</b>	–
Pledged bank deposits	24	<b>304</b>	1,100
Other non-current assets		<b>8,761</b>	–
		<b>240,616</b>	178,426
<b>Current assets</b>			
Inventories	15	<b>4,137</b>	2,986
Trade receivables	16, 26(a)	<b>236,390</b>	2,782
Prepayment, deposits and other receivables	26(b)	<b>9,537</b>	8,939
Amounts due from related companies	18	<b>429</b>	2,407
Other investments	17	<b>40,638</b>	4,000
Bank balances and cash		<b>142,771</b>	219,229
		<b>433,902</b>	240,343
<b>Current liabilities</b>			
Trade payables	19	<b>108,470</b>	2,356
Accrued liabilities and other payables	26(c)	<b>41,319</b>	15,230
Rental deposits due within one year		<b>324</b>	582
Deferred tax liabilities	6	<b>324</b>	–
		<b>150,437</b>	18,168
<b>Net current assets</b>		<b>283,465</b>	222,175
<b>Total assets less current liabilities</b>		<b>524,081</b>	400,601
<b>Financed by:</b>			
Share capital	20	<b>221,997</b>	145,287
Reserves	22	<b>238,725</b>	230,837
<b>Shareholders' funds</b>		<b>460,722</b>	376,124
<b>Minority interests</b>		<b>62,952</b>	24,258
<b>Non-current liabilities</b>			
Rental deposits due after one year		<b>407</b>	219
		<b>524,081</b>	400,601