



Balance Sheet

As at 31st December 2003

	Note	2003 HK\$'000	2002 HK\$'000
Non-current assets			
Fixed assets	12	-	4
Interest in subsidiaries	13	389,624	303,551
		389,624	303,555
Current assets			
Prepayments, deposits and other receivables		673	214
Bank balances and cash		15,440	3,175
		16,113	3,389
Current liabilities			
Accrued liabilities and other payables		3,742	3,462
Net current assets/(liabilities)		12,371	(73)
Total assets less current liabilities		401,995	303,482
Financed by:			
Share capital	20	221,997	145,287
Reserves	22	179,998	158,195
Shareholders' funds		401,995	303,482