

# Consolidated Statement of Changes in Equity



For the year ended 31st December 2003

	<i>Note</i>	<b>2003</b> <b>HK\$'000</b>	2002 <i>HK\$'000</i>
Total equity as at 1st January		<b>376,124</b>	374,469
Surplus on revaluation of properties	22	<b>3,734</b>	2,600
Net gain not recognised in the profit and loss account		<b>3,734</b>	2,600
Loss for the year	22	<b>(26,334)</b>	(35,596)
Issue of rights shares, including share premium	20, 22	<b>105,333</b>	35,090
Share issue expenses	22	<b>(2,441)</b>	(439)
Exercise of share option	20, 22	<b>4,306</b>	–
Total equity as at 31st December		<b>460,722</b>	376,124