

Proforma Consolidated Cash Flow Statement

For the year ended 31 December 2003
(All amounts in RMB thousands)

	<i>Note</i>	2003	2002
Operating activities			
Net cash inflow generated from operations	25(a)	342,512	168,883
Interest received		1,426	620
Interest paid		(22,837)	(18,039)
PRC income tax paid		(30,854)	(55,321)
Net cash inflow from operating activities		290,247	96,143
Investing activities			
Purchase of fixed assets		(429,461)	(180,691)
Proceeds from disposal of fixed assets		821	6,552
Acquisition of interests in an associated company		—	(700)
Net cash outflow from in investing activities		(428,640)	(174,839)
Net cash outflow before financing activities		(138,393)	(78,696)
Financing activities			
New short-term bank loans	25(b)	236,767	68,634
Repayment of short-term bank loans	25(b)	(145,401)	(6,630)
New long-term loans	25(b)	1,003,000	—
Repayment of long-term loans	25(b)	(441,490)	—
Dividend paid		(480,000)	—
Issue of ordinary shares		—	70,615
Net cash inflow from financing activities		172,876	132,619
Increase in cash and cash equivalents		34,483	53,923
Cash and cash equivalents, beginning of year		118,263	64,340
Cash and cash equivalents, end of year	17	152,746	118,263