

## CONSOLIDATED PROFIT AND LOSS ACCOUNT

*Year ended 31 December 2003*

	Notes	2003 HK\$'000	2002 HK\$'000 (Restated)
TURNOVER	5	488,804	409,259
Cost of sales		<u>(337,481)</u>	<u>(251,916)</u>
Gross profit		151,323	157,343
Other revenue and gains	5	15,981	13,053
Selling and distribution costs		(94,195)	(75,641)
Administrative expenses		(105,451)	(100,014)
Other operating expenses, net	6	<u>(125,866)</u>	<u>(174,432)</u>
LOSS FROM OPERATING ACTIVITIES	6	(158,208)	(179,691)
Finance costs	7	(8,917)	(7,846)
Share of profits and losses of:			
A jointly-controlled entity		(223)	(313)
Associates		<u>(22,402)</u>	<u>(11,570)</u>
LOSS BEFORE TAX		(189,750)	(199,420)
Tax	10	<u>(3,775)</u>	<u>(7,585)</u>
LOSS BEFORE MINORITY INTERESTS		(193,525)	(207,005)
Minority interests		<u>20,196</u>	<u>4,794</u>
NET LOSS FROM ORDINARY ACTIVITIES			
ATTRIBUTABLE TO SHAREHOLDERS	11	<u><u>(173,329)</u></u>	<u><u>(202,211)</u></u>
LOSS PER SHARE	12		
Basic		<u><u>11.42 cents</u></u>	<u><u>13.25 cents</u></u>
Diluted		<u><u>N/A</u></u>	<u><u>N/A</u></u>