

BALANCE SHEET

At 31 December 2003

	NOTES	2003 HK\$'000	2002 HK\$'000
NON-CURRENT ASSET			
Interests in subsidiaries	15	<u>36,436</u>	<u>57,033</u>
CURRENT ASSETS			
Other receivables		158	255
Bank balances and cash		<u>1</u>	<u>1,165</u>
		<u>159</u>	<u>1,420</u>
CURRENT LIABILITIES			
Other payables		516	1,225
Amount due to a related company	32	—	144
Amounts due to directors	32	120	—
Amount due to a subsidiary	15	<u>—</u>	<u>12</u>
		<u>636</u>	<u>1,381</u>
NET CURRENT (LIABILITIES) ASSETS		<u>(477)</u>	<u>39</u>
		<u>35,959</u>	<u>57,072</u>
CAPITAL AND RESERVES			
Share capital	21	7,124	71,236
Reserves	23	<u>28,835</u>	<u>(14,164)</u>
		<u>35,959</u>	<u>57,072</u>

Leung Wai Ho
DIRECTOR

Wong Chung Shun
DIRECTOR