

On behalf of the Board of Directors (the "Board") of Sunlink International Holdings Limited (the "Company"), I hereby announce the audited financial results of the Company and its subsidiaries (collectively referred to as the "Group") for the year ended 31 December 2003.

The year 2003 marks an important milestone in the corporate history of the Group. The Group was successfully listed on the Main Board of the Hong Kong Stock Exchange on 3 March 2003. With this listing status, the Group obtained an important financial support for its future business expansion and a good opportunity to step forward into the international market.

The Group also experienced with a difficult year under the impact of Severe Acute Respiratory Syndrome ("SARS"). It recorded a consolidated loss attributable to shareholders of HK\$11.6 million for the year ended 31 December 2003. However, the Group is still constantly exploring new business opportunities in order to achieve better return for our shareholders. In November 2003, we became the distributor of Sony Ericsson for "M to M" products and GPRS Modem Cards. With Sony Ericsson's products, we can speed up the development, sales and marketing of our electronic turnkey device solutions for Information Appliances and Global Positioning System.

With the rapid development of data communication in the PRC, the benefits of entry into the World Trade Organisation, the signing of the Closer Economic Partnership Arrangement, 2008 Olympic Games in Beijing and 2010 World Expo in Shanghai, we believe that the demand for the products of Information Appliances and Global Positioning System will increase substantially in the coming years and the Group will continue to strengthen its design and development of electronic turnkey device solutions for Information Appliances and Global Positioning System in order to meet the demand.

On behalf of the Board, I would like to give thanks to our management team and our staff for their valuable efforts and significant contribution during the past year. We expect 2004 to be a year of opportunity to us. We look forward to achieving better performance in the next financial year and bringing satisfactory returns to both investors and shareholders. Last but not the least, I would like to take this opportunity to extend my gratitude to all our shareholders, investors, suppliers and customers for their continuous support and encouragement.

Wong Shu Wing

Chairman

Hong Kong
27 April 2004