

Consolidated Income Statement

for the year ended 31 December 2003

	Notes	2003 HK\$'000	2002 HK\$'000
Turnover	4	356,541	438,187
Cost of sales		(318,985)	(365,097)
Gross profit		37,556	73,090
Other operating income	6	4,002	6,917
Selling and distribution costs		(16,355)	(13,597)
General and administrative expenses		(32,909)	(25,158)
(Loss) profit from operations	7	(7,706)	41,252
Finance costs	8	(4,026)	(3,040)
(Loss) profit before taxation		(11,732)	38,212
Income tax expenses	10	(75)	(6,486)
(Loss) profit before minority interests		(11,807)	31,726
Minority interests		154	(1,034)
(Loss) profit for the year		(11,653)	30,692
Dividends	11	—	15,940
(Loss) earnings per share			
— basic (HK cents)	12	(3.0)	9.0