

CONSOLIDATED BALANCE SHEET

At 31st December, 2003

	Notes	2003 HK\$'000	2002 HK\$'000
NON-CURRENT ASSETS			
Property, plant and equipment	13	126,682	50,153
Investment properties	14	26,000	75,000
Other non-current assets	15	23,030	–
Deposit for acquisition of property, plant and equipment		–	826
Interests in jointly controlled entities	17	249,607	600,032
Interests in associates	18	357,279	18,847
		782,598	744,858
CURRENT ASSETS			
Inventories	19	76,044	25,452
Trade, other receivables and deposits	20	382,183	14,056
Amount due from a related company	21	–	3,767
Bank balances and cash		81,770	331,882
		539,997	375,157
CURRENT LIABILITIES			
Trade and other payables	22	189,014	61,933
Amount due to a related company	21	2,147	11,056
Deposits received for disposal of equity interests in a subsidiary and an associate		–	12,910
		191,161	85,899
NET CURRENT ASSETS		348,836	289,258
TOTAL ASSETS LESS CURRENT LIABILITIES		1,131,434	1,034,116

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At 31st December, 2003

	Notes	2003 HK\$'000	2002 HK\$'000
NON-CURRENT LIABILITIES			
Amount due to ultimate holding company	23	305	309
Amounts due to minority shareholders of subsidiaries	23	35,900	35,913
Consideration payable for acquisition of an associate		269,783	–
Amounts due to jointly controlled entities	17	3,637	217,091
		309,625	253,313
MINORITY INTERESTS			
		103,329	119,714
		718,480	661,089
CAPITAL AND RESERVES			
Share capital	25	119,932	119,932
Reserves		598,548	541,157
		718,480	661,089

The financial statements on pages 24 to 67 were approved and authorised for issue by the Board of Directors on 15th April, 2004 and are signed on its behalf by:

Lee G. Lam
Director

Robert Ping-Hsien Ho
Director