

BALANCE SHEET

At 31st December, 2003

	Notes	2003 HK\$'000	2002 HK\$'000
NON-CURRENT ASSETS			
Property, plant and equipment	13	3,471	3,854
Interests in subsidiaries	16	375,496	379,721
Amounts due from associates	18	69,749	–
		448,716	383,575
CURRENT ASSETS			
Other receivables and deposits		217,518	4,637
Amount due from a related company	21	–	1,240
Bank balances and cash		32,099	246,863
		249,617	252,740
CURRENT LIABILITIES			
Other payables		70,273	5,088
Deposits received for disposal of equity interests in a subsidiary		–	12,910
		70,273	17,998
NET CURRENT ASSETS		179,344	234,742
TOTAL ASSETS LESS CURRENT LIABILITIES		628,060	618,317
NON-CURRENT LIABILITIES			
Amount due to the ultimate holding company	23	305	309
Amounts due to subsidiaries	16	241,931	233,588
		242,236	233,897
		385,824	384,420
CAPITAL AND RESERVES			
Share capital	25	119,932	119,932
Reserves	27	265,892	264,488
		385,824	384,420

Lee G. Lam
Director

Robert Ping-Hsien Ho
Director