

Consolidated Income Statement

For the year ended 31 December 2003

	NOTES	2003 US\$	2002 US\$ (Restated)
Turnover	4	2,906,501	2,443,946
Net unrealised holding gain on unlisted investments in securities		11,894,819	9,932,037
Net gain on disposal of listed investments in securities		381,049	36,109
Unrealised holding gain (loss) on listed investments in securities		375,932	(1,310,965)
Gain on disposal of a contractual joint venture		769,797	–
Write-back of impairment loss recognised in respect of a contractual joint venture		144,976	100,153
Impairment loss recognised in respect of a contractual joint venture	14	–	(2,401,975)
Other operating income		9,395	34,303
Administrative expenses		(2,734,424)	(2,738,703)
Profit from operations		13,748,045	6,094,905
Finance costs		–	(115,706)
Share of results of associates		261,272	407,410
Profit before taxation	6	14,009,317	6,386,609
Taxation	9	(1,920,493)	(1,798,974)
Profit attributable to shareholders		12,088,824	4,587,635
Dividends	10	1,782,893	1,782,893
Earnings per share	11	0.088	0.033