

EXECUTIVE DIRECTORS

Mr Ding Shi Da, aged 55, has been appointed as Chairman of the Company since April 2002. Mr Ding is a senior economist in Mainland China and holds a Doctorate Degree in Management from The Chinese Academy of Social Science. He has spent about 35 years in various large companies such as Fujian Building Materials Industry Company and Fujian Building Materials Holding Co., Ltd., as well as the economic administration department of the government in Shang Hang County and Long Yan Region. He has extensive experience in capital and financial management and has previously assumed the positions of Chief Leader and Section Head of the Economic Committee in Long Yan Region, General Manager of Fujian Building Materials Industry Company and Fujian Building Materials Holding Co., Ltd., and Chairman of Fujian Cement Inc., a listed company in Shanghai. He is currently the Chairman of Vigour Fine Company Limited and the President of Samba Limited, both of which are substantial shareholders of the Company.

Mr Chen Gui Zong, aged 62, was appointed as Vice Chairman of the Company in January 1997. He acted as Chairman of the Company for the period from July 1999 to July 2000 and was re-appointed as Vice Chairman since then. Mr Chen is a senior economist in Mainland China. He has spent about 34 years in various finance and economic departments of the Fujian Provincial Government, Putian Municipal Government, The Fuzhou Branch of The People's Bank of China, and The Planning and Budget Division, External Economic Affairs Committee and investments enterprises in Fuzhou and has previously assumed the positions of Section Head, General Manager, Mayor, Deputy Chief Secretary and Director of Administrative Office of the Provincial Government. He is currently the Chairman of Xiamen International Bank.

Mr Yang Sheng Ming, aged 60, has been appointed as a Director of the Company since September 1998. Mr Yang is a senior economist in Mainland China. He has spent more than 20 years in various departments including the Economic Committee of Nanping, Fujian, the Administrative Office and the Development and Research Centre of the Fujian Provincial Government and has previously assumed the positions of Director and Deputy Chief. He has previously acted as Vice President of Fujian International Trust & Investment Corporation since 1994 and is serving as Chairman of a number of companies. He is currently the Vice Chairman of Vigour Fine Company Limited, a substantial shareholder of the Company.

Mr Zhu Xue Lun, aged 52, has been appointed as a Director of the Company since April 2003. Mr Zhu is an university graduate and an engineer in Mainland China. He has spent a long time in corporate management and has extensive experience in corporate management, property management, investment and capital management. He has previously assumed the positions of Director of Taining Light Industry Bureau in Fujian Province, Head of Taining County, General Manager of Huaifu Real Estate Company in Fujian Province, and Vice President of Fujian International Trust & Investment Corporation. He is currently a Director of Vigour Fine Company Limited, a substantial shareholder of the Company.

EXECUTIVE DIRECTORS (Continued)

Mr Shang Jian Guang, aged 52, has been appointed as a Director of the Company since November 2002. Mr Shang joined the Company as Deputy General Manager in November 1999. He served as Acting General Manager from October 2000 to April 2001 and has acted as General Manager of the Company since April 2001. He is an university graduate and a senior engineer in Mainland China and has previously assumed senior posts in various large companies. He has over 20 years' extensive experience in corporate and investment management. He is currently a Director of Vigour Fine Company Limited and Samba Limited, both of which are substantial shareholders of the Company.

NON-EXECUTIVE DIRECTORS

Mr Ip Kai Ming, aged 52, has been appointed as a Director of the Company since April 1989. He is currently an Executive Director and General Manager of Luso International Banking Limited in Macau. He is a fellow member of both the Hong Kong Institute of Bankers and the Hong Kong Institute of Directors, and has over 30 years' extensive experience in banking and finance. He is also a member of Beijing Municipal Committee of the Chinese People's Political Consultative Conference, a Director of the Macau Chamber of Commerce, the Vice Chairman of the Executive Board of the Macau Institute of Financial Services and an Executive Director of the Macau Chinese Enterprises Association.

Mr Robert Tsai To Sze, aged 63, has been appointed as a Director of the Company since May 1999. He is a fellow of the Institute of Chartered Accountants in England and Wales and the Hong Kong Society of Accountants and was a partner of an international firm of accountants with which he practised for over 20 years. He is a non-executive director to a number of Hong Kong listed companies. He is also a member of the Shanghai Committee of the Chinese People's Political Consultative Conference.

SENIOR MANAGEMENT

Ms Cai Xiao Hong, aged 49, joined the Company as Deputy General Manager in June 1995. She holds a Master's Degree in Business Administration from the University of California, Los Angeles and has previously worked for various large companies. She has over 20 years' extensive experience in financial and investment management.

Mr Liu Jun, aged 38, joined the Company as Deputy General Manager in November 2002. Mr Liu graduated from the Xiamen University in 1988 and obtained a Master's Degree in Economics from the Department of Finance. He also holds a Master's Degree in Business Administration from the Open University of Hong Kong. He has spent over 16 years in credit finance, international finance and investment management and has extensive experience in finance and investment management.

SENIOR MANAGEMENT (Continued)

Mr Yang Fang, aged 43, joined the Company as Deputy General Manager in November 2002. Mr Yang is a senior engineer in Mainland China. He holds a Master's Degree in Business Administration from the Xiamen University, a Bachelor's Degree in Engineering from the Zhejiang University and a Master's Degree in Engineering from the Suzhou University. He has about 16 years' extensive experience in corporate management, engineering and international trading.

Mr Ji Sheng Yao, aged 38, joined the Company as Group Financial Controller in February 2002. He changed to act as Group Chief Auditor of the Company for the period from December 2002 to November 2003 and was re-appointed as Group Financial Controller since then. Mr Ji graduated from the Xiamen University and has obtained a Bachelor's Degree in Economics from the Department of Accountancy. He has previously worked for various large companies and has over 17 years' extensive experience in financial management and audit.

Ms Wu Danying, aged 35, joined the Company as Group Chief Auditor in November 2003. Ms Wu graduated from the Minjiang University in financial accounting. She is an Accountant in Mainland China and has over 15 years' extensive experience in financial management.

Mr Chan Kwok Kwong, aged 45, joined Min Xin Insurance Company Limited, a wholly-owned subsidiary of the Company, in 1999 and was appointed as Chief Executive in October of the same year. He holds a Master's Degree in Business Administration from the Chinese University of Hong Kong and a Master's Degree in Engineering (Civil & Structural Engineering) from the Sheffield University of England. He has acquired extensive experience from various multi-national insurance and reinsurance companies for 18 years.