

BALANCE SHEET

As at 31st December, 2003

	Note	2003 HK\$'000	2002 HK\$'000
Fixed assets	11	649	975
Interests in subsidiaries	12	878,222	1,109,453
Other assets	15	1,405	1,405
Deferred tax assets	22	1,298	—
Current assets			
Other receivables, prepayments and deposits		807	877
Loan to a subsidiary	16	—	5,280
Bank balances and cash		288	786
		1,095	6,943
Current liabilities			
Other payables and accrued charges		1,971	2,098
Current portion of long term bank loans – secured	21	20,000	46,000
Bank overdrafts	21	49,828	15,224
		71,799	63,322
Net current liabilities		(70,704)	(56,379)
Total assets less current liabilities		810,870	1,055,454
Financed by:			
Share capital	19	567,803	567,803
Reserves	20	243,067	467,651
Shareholders' funds		810,870	1,035,454
Long term bank loans – secured	21	—	20,000
		810,870	1,055,454

On behalf of the Board

Dai Xiaoming
Director

Kenneth Hiu King Kon
Director