PARTICULARS OF MAJOR PROPERTIES

31st December, 2003

(1) **PROPERTIES HELD FOR SALE**

Location	Lot No.	Use	Total gross floor area (sq.ft.)	Car parking spaces	Percentage owned
People's Republic of China					
Dan Yao Building (portion) South of Dongan Market north of Shuaifuyuan Lane Wangfujing Avenue Dongcheng District	B3	Commercial/ Residential	202,063	85	85

(2) INVESTMENT PROPERTIES

Location	Lot No.	Use	Total gross floor area (sq. ft.)	Car parking spaces	Percentage owned
			(-1	
Hong Kong					
Harbour Crystal Centre (portion) 100 Granville Road Tsimshatsui East Kowloon	K.I.L.10600	Commercial	138,630 9,923	_ _ 30	80 40 100
South Horizons Ap Lei Chau Aberdeen Hong Kong	A.I.L. 121	Residential	7,463	-	100

(3) PROPERTY HELD UNDER DEVELOPMENT INCLUDED IN FIXED ASSETS

Location	Lot No.	Use	Total gross floor area (sq.ft.)	Percentage owned	Estimated completion date	Stage of development as at 31st December, 2003
People's Republic of China						
North side and western section Jinyu Lane, Wangfujing Avenue, Dongcheng District	F1	Commercial/ Shopping Mall	645,840	61.1	2005	Resettlement completed

PARTICULARS OF MAJOR PROPERTIES

31st December, 2003

(4) PROPERTIES HELD THROUGH ASSOCIATED COMPANIES

Leastion	Lat Na	llee	Total gross floor area	Car parking	Percentage
Location	Lot No.	Use	(sq.ft.)	spaces	owned
Hong Kong					
Harbour Industrial Centre (portion) Ap Lei Chau Aberdeen Hong Kong	A.I.L.116	Industrial/ Godown	247,702	59	33 1/3
Oceanic Industrial Centre (portion) Ap Lei Chau Aberdeen Hong Kong	A.I.L.116	Industrial/ Godown	702,995	74	33 ¹ / ₃
Queen's Centre (portion) 58-64 Queen's Road East Wanchai, Hong Kong	I.L.2243R.P.	Commercial/ Offices	27,457	-	50
Red Hill, Phase 1 (portion) Tai Tam, Hong Kong	R.B.L.1050	Residential	10,493	-	331/3
Red Hill, Phase 2 (portion) Tai Tam, Hong Kong	R.B.L.1050	Residential	103,846	-	331/3
Red Hill, Phase 3 (portion) Tai Tam, Hong Kong	R.B.L.1050	Residential	179,878	-	331/3
Red Hill, Phase 4 (portion) Tai Tam, Hong Kong	R.B.L.1050	Residential	216,306	271	331/3
Wah Shun Industrial Centre (portion) 4 Cho Yuen Street Yau Tong, Kowloon	Y.T.I.L.29	Industrial	134,236	10	50

PARTICULARS OF MAJOR PROPERTIES

31st December, 2003

(4) **PROPERTIES HELD THROUGH ASSOCIATED COMPANIES** (Cont'd)

Location	Lot No.	Use	Total gross floor area (sq.ft.)	Percentage owned	Estimated completion date	Stage of development as at 31st December, 2003
People's Republic			(-1-)			
of China						
South-west corner of the intersection of Xidan North Avenue and Da Mu Cang Hu Tong	4	Commercial/ Offices	2,222,067	29.4	2006	Design plan completed
Jing Yuen International Mansion South-west corner of the intersection of Da Mu Cang Hu Tong and the proposed Da Mu Cang Nan Lane	9	Apartments	330,736	29.4	2004	Facilities installation and decoration in progress
2-level underground shopping mall (Levels 1 and 2) to be built beneath Xidan North Avenue	N/A	Shopping Mall/ Carpark	527,436 underground	29.4	2006	Design plan being prepared