

## CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the year ended 31 December 2003

	Share capital HK\$'000	Share premium HK\$'000	Non- distributable reserve HK\$'000	Translation reserve HK\$'000	Dividend reserve HK\$'000	Accumulated profits HK\$'000	Total HK\$'000
At 1 January 2002	67,642	313,127	188,354	291	3,382	134,087	706,883
Exchange differences arising from translation of overseas operations and net gain not recognised in the consolidated income statement	—	—	—	6,388	—	—	6,388
Net profit for the year	—	—	—	—	—	42,028	42,028
2001 final dividend paid in cash	—	—	—	—	(3,382)	—	(3,382)
2002 interim dividend paid in cash	—	—	—	—	—	(3,382)	(3,382)
2002 final dividend declared	—	—	—	—	3,382	(3,382)	—
At 31 December 2002	67,642	313,127	188,354	6,679	3,382	169,351	748,535
Exchange differences arising from translation of overseas operations and net loss not recognised in the consolidated income statement	—	—	—	(4,541)	—	—	(4,541)
Capitalisation of accumulated profits by subsidiaries	—	—	49,032	—	—	(49,032)	—
Net profit for the year	—	—	—	—	—	37,028	37,028
2002 final dividend paid in cash	—	—	—	—	(3,382)	—	(3,382)
2003 interim dividend paid in cash	—	—	—	—	—	(3,382)	(3,382)
2003 final dividend declared	—	—	—	—	3,382	(3,382)	—
At 31 December 2003	<u>67,642</u>	<u>313,127</u>	<u>237,386</u>	<u>2,138</u>	<u>3,382</u>	<u>150,583</u>	<u>774,258</u>

The non-distributable reserve of the Group arose as a result of capitalisation of accumulated profits by subsidiaries.