

### DIRECTORS

As at 26 April 2004, the date of the Report of the Directors, the Directors of the Company are as follows:

#### Executive Directors

**Mr. CHEUNG Yuk Fung**, aged 58, was appointed Chairman and Director of the Company in November 2001. He graduated from the Faculty of Radio Electronics at Peking University in the People's Republic of China (the "PRC") and worked as a professor at Peking University thereafter. Prior to joining the Group, Mr. Cheung was a chairman of a company listed in the PRC and a director of a company listed on The Stock Exchange of Hong Kong Limited (the "Hong Kong Stock Exchange") and has working experience in international trade, finance, asset management and strategic planning. Mr. Cheung was honoured many awards, including being selected as the young entrepreneur with outstanding contribution to China, and won the first prize of national golden award for enterprise initiators in the 4th National Technology Industrialist Award and many other awards.

**Mr. KUI Man Chun**, aged 38, was appointed Director of the Company in June 2001. Mr. Kui graduated from Peking University in the PRC with a master's degree in international relations and has over 10 years of experience in the information technology industry and investment activities. He is also the chairman and chief executive officer of Hi Sun Limited ("HSL"), the Company's controlling shareholder. Prior to joining HSL in 2000, Mr. Kui was the president of an enterprise in the PRC.

**Mr. LO Siu Yu**, aged 37, was appointed Director of the Company in February 2003. Mr. Lo graduated from Peking University with a bachelor's degree in computer science and obtained a master's degree from the Institute of Psychology of the Science Academy of China. He was also an executive director of a listed company on the Hong Kong Stock Exchange and has extensive experience in computer system integration of the financial industry.

**Mr. XU Wensheng**, aged 35, was appointed Director of the Company in February 2003. Mr. Xu graduated from the Dalian University of Technology with a bachelor's degree in computer science and engineering. Prior to joining the Company, Mr Xu was the president of a system integration company and has extensive experience in computer system integration of the financial industry.

**Mr. LI Wenjin**, aged 40, was appointed Director of the Company in June 2001. Mr. Li graduated from Peking University in the PRC with a master's degree in law. He has over 10 years of experience in investment and administrative affairs. He is also the managing director of HSL. Prior to joining HSL in 1999, Mr. Li had worked for several companies in the PRC and Hong Kong.

**Mr. CHAN Yiu Kwong**, aged 39, was appointed Director of the Company in July 2001. Mr. Chan graduated from the University of Hong Kong with a bachelor's degree in social sciences. He is currently an associate member of the Hong Kong Society of Accountants and a fellow member of the Chartered Association of Certified Accountants in the United Kingdom. He is also a director and the chief financial officer of HSL. Prior to joining HSL in 2000, Mr. Chan was the financial controller and company secretary of a listed company on the Hong Kong Stock Exchange and was a manager of an international public accountancy firm. Mr. Chan has over 10 years of experience in auditing, business advisory and corporate management.

## DIRECTORS AND SENIOR MANAGEMENT

---

**Mr. SU Terry Lumin**, aged 40, was appointed Director of the Company in July 2001. Mr. Su graduated from Peking University in the PRC with bachelor's degrees in history and international relations respectively and from the University of Oxford in the United Kingdom with a master's degree in international relations. Prior to joining HSL in 2000, Mr. Su had worked for several multinational corporations and banks. He has over 10 years of experience in corporate finance and corporate management.

**Mr. XU Chang Jun**, aged 37, was appointed Director of the Company in July 2001. Mr. Xu graduated from Peking University in the PRC with a master's degree in international economics. He is also a director of HSL. Prior to joining HSL in 2000, Mr. Xu had worked for several companies in the PRC and Hong Kong. He has over 10 years of experience in corporate management of enterprise in Hong Kong and the PRC.

### Independent Non-Executive Directors

**Mr. LAU Wai Kit**, aged 41, was appointed an independent non-executive Director of the Company in February 2003. Mr. Lau graduated from the University of Hong Kong with a bachelor of law degree and is a solicitor of the High Court of Hong Kong, an attorney and counsellor at law of the Supreme Court of the State of California, a solicitor of the Supreme Court of England and Wales, and an advocate and solicitor of the Supreme Court of Singapore. Mr. Lau is currently a partner of Gobi Partners, Inc., a Shanghai-based venture capital firm focusing on digital media and technology investments. He is also an independent non-executive Director of two other listed companies on the Hong Kong Stock Exchange. Mr. Lau also serves as assessor of the Small Entrepreneur Research Assistance Programme which is established under the Innovation and Technology Fund of the Hong Kong Government. He has over 10 years of experience in investment banking and direct investment.

**Mr. XU Sitao**, aged 40, was appointed an independent non-executive Director of the Company in July 2001. Mr. Xu graduated from Peking University in the PRC with a bachelor degree in economics and from the University of Connecticut with a master of art degree in Economics. He also holds a master of science degree in Finance from Boston College. Mr. Xu is currently the Economist at ICBC (Asia) and a research fellow of Civic Exchange in Hong Kong. Prior to that he was the Head of Asia Economic Research of SG Securities (HK) Limited. He had also worked in Standard Chartered Bank as a Regional Treasury Economist and was an Economist of Standard & Poor's MMS International in Singapore.

### SENIOR MANAGEMENT

As at 26 April 2004, the date of the Report of the Directors, Messrs Kui Man Chun, Lo Siu Yu, Xu Wensheng, Li Wenjin, Chan Yiu Kwong, Su Terry Lumin and Xu Chang Jun were members of the Company's senior management.