

BALANCE SHEET

As at 31 December 2003

	Note	2003 HK\$'000	2002 HK\$'000
Non current assets			
Fixed assets	11	9	11
Interests in subsidiaries	12	76,607	63,214
		76,616	63,225
Current assets			
Prepayments, deposits and other receivables	14	1,056	1,592
Bank balances and cash		2,874	39,436
		3,930	41,028
Current liabilities			
Other payables and accruals	15	819	713
Net current assets		3,111	40,315
Total assets less current liabilities		79,727	103,540
Financed by:			
Share capital	19	3,330	3,330
Reserves	20	76,397	100,210
Shareholders' funds		79,727	103,540

On behalf of the Board

Cheung Yuk Fung
Director

Li Wenjin
Director