

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the year ended 31 December 2003

	Note	2003 HK\$'000	2002 HK\$'000
Total equity as at 1 January		64,212	20,273
Loss for the year	20	(3,454)	(40,828)
Exchange difference transferred to profit and loss account upon disposal of subsidiaries	20	–	825
Reserve funds transferred to profit and loss account upon disposal of subsidiaries	20	–	(273)
Issue of shares	19, 20	–	86,341
Share issue expenses	20	–	(2,126)
Total equity as at 31 December		60,758	64,212