

Biographical Details of Directors

MR. LIU XIAO GUANG

Executive Director

Mr. Liu, aged 49, was appointed Executive Director of the Company in March, 1994. He was the deputy director of the Beijing Municipal Planning Commission, deputy secretary-general of the City Planning and Construction Exchange and an adjunct professor of Beijing Commerce College. Mr. Liu has extensive experience in the management and supervision of large project investment, and in various sectors and industries, including finance, securities, futures, foreign currency, real estate, commerce, foreign trade, tourism, consultancy and government investment fund. Mr. Liu has also participated extensively in the review and approval of foreign investment projects as well as in supervising the preparation of foreign investment research and feasibility studies in Beijing. Mr. Liu currently is the vice chairman and deputy general manager of Beijing Capital Group, a large-sized enterprise group directly under the supervision of Beijing Municipal Government. Mr. Liu currently is also the chairman of Beijing Capital Land Ltd., a joint stock limited company incorporated under the laws of the People's Republic of China and whose shares are listed on The Stock Exchange of Hong Kong Limited. Mr. Liu holds a bachelor degree in economics from the Beijing Commerce College.

MR. CHENG BING REN

Executive Director

Mr. Cheng, aged 52, was appointed Executive Director of the Company in March, 1994. He is the deputy general manager of the Beijing International Trust and Investment Corporation ("BITIC") and the chairman of Beijing International Management Consultant Corporation. Since Mr. Cheng joined BITIC in 1987, he has been primarily responsible for managing BITIC's trust management business, which is one of the core businesses of BITIC.

MR. YU SEK KEE

Executive Director

Mr. Yu, aged 52, was appointed Executive Director of the Company in July 1996. He is an Executive Director of Chinney Alliance Group Limited. Mr. Yu has 20 years of experience in banking and financial management. Prior to joining Chinney Alliance Group Limited, he was the general manager of the Hong Kong branch of a North American bank and held various senior positions in the banking industry. Mr. Yu holds a master degree in business administration from the University of British Columbia, Canada and a bachelor degree in computer science from the University of Western Ontario, Canada.

Biographical Details of Directors

MR. LAWRENCE H. WOOD

Executive Director

Mr. Wood (also known as Wu Yuk Shing or Hu Xu Cheng), aged 42, was appointed Executive Director of the Company in March, 1994. He is also a director of each of the subsidiaries of the Company. Mr. Wood is a graduate of the Beijing Economics College. Over the past ten years, he has worked with the Beijing International Trade Association and the Beijing International Trade Research Institute, during which period his responsibilities included performing financial and economic research and providing professional advice on Beijing Government's cross-provincial investments and foreign investments. Mr. Wood also has experience in financial, market and product analysis.

MR. POON KAI LEUNG

Non-executive Director

Mr. James Poon, aged 39, was appointed Non-executive Director of the Company in August 2001. He is currently the Director, Head of Corporate Financial Services of ING Bank Shanghai Branch. Prior to that, Mr. Poon was the General Manager of ING Bank Shenzhen Branch and has joined ING Bank since 1993. Over the past five years, Mr. Poon has been actively involved in arranging syndication and project financing for Chinese and multinational corporations in China. He was the Chairman of the Association of Shenzhen Foreign Financial Institutions in 2000 and 2001, Vice-Chairman of the Shenzhen Information Industry Association and Director of Hong Kong Chamber of Commerce in China – Guangdong in 2001. Mr. Poon holds a Master Degree of Business Administration and a Ph.D. Degree in Finance from the Chinese University of Hong Kong and is the Fellow Member of the Society of Registered Financial Planners Limited in Hong Kong.

MR. TONG NG SIU YEE

Non-executive Director

Mr. Ng, aged 49, was appointed Non-executive Director of the Company in March, 1994. Mr. Ng has extensive experience in PRC businesses. He is the CEO of Daydreamer Animations Ltd and also directly involved in the development and production of cartoon films and comics.

Biographical Details of Directors

MR. LIU XUE MIN

Independent Non-executive Director

Mr. Liu, aged 45, was appointed Non-executive Director of the Company in March, 1994 and was redesignated as Independent Non-executive Director of the Company in May, 2003. Mr. Liu graduated from the Beijing Economics College. Mr. Liu is also a director of Beijing Jingfang Economic Development Company.

MR. KWONG CHUN WAI MICHAEL

Independent Non-executive Director

Mr. Kwong, aged 39, was appointed Independent Non-executive Director of the Company in August, 2003. Mr. Kwong has worked in leading media corporations as senior executives and served in the past as executive committee member of the Chartered Institute of Marketing (HK Branch) and Training Director of the Hong Kong Institute of Marketing. Mr. Kwong is a Fellow of the International Institute of Management, Life Member of the Hong Kong Institute of Marketing and Member of the Hong Kong Logistics Association. Mr. Kwong is currently a Director of the Hong Kong Economic and Trade Association, Principal Examiner of Cambridge Career Awards in Business, University of Cambridge Local Examination Syndicate (UK) and a business strategist specializing in the area of marketing and business administration. Mr. Kwong holds degrees from the University of Nottingham (U.K.) and Newport University (U.S.).