

Five Year Group Financial Summary

(Expressed in Hong Kong dollars)

Results

	2003	2002	2001	2000	1999
Group turnover	\$ <u>2,432,851</u>	\$ <u>7,323,994</u>	\$ <u>1,073,971</u>	\$ <u>12,416,700</u>	\$ <u>15,805,402</u>
Profit/(loss) attributable to shareholders	\$ <u>8,181,299</u>	\$ <u>(19,990,416)</u>	\$ <u>(207,157,136)</u>	\$ <u>(43,306,021)</u>	\$ <u>(116,257,137)</u>

Assets and liabilities

Non-current assets

Interest in associates	\$ <u>63,617,196</u>	\$ <u>78,923,038</u>	\$ <u>—</u>	\$ <u>—</u>	\$ <u>—</u>
Interest in jointly controlled entities	\$ <u>29,234,376</u>	\$ <u>27,780,064</u>	\$ <u>27,008,268</u>	\$ <u>45,081,132</u>	\$ <u>49,623,710</u>
Non-trading investments	\$ <u>44,497,050</u>	\$ <u>35,111,580</u>	\$ <u>83,653,761</u>	\$ <u>148,888,948</u>	\$ <u>153,960,282</u>
Investment deposit	\$ <u>35,000,000</u>	\$ <u>—</u>	\$ <u>—</u>	\$ <u>—</u>	\$ <u>—</u>
Convertible loan	\$ <u>—</u>	\$ <u>—</u>	\$ <u>—</u>	\$ <u>42,870,471</u>	\$ <u>118,038,308</u>

Current assets

Trading investments	\$ <u>—</u>	\$ <u>—</u>	\$ <u>—</u>	\$ <u>—</u>	\$ <u>20,385,178</u>
Current portion of convertible loan	<u>—</u>	<u>—</u>	<u>47,500,000</u>	<u>54,011,776</u>	<u>—</u>
Prepayments and other receivables	<u>1,525,093</u>	<u>197,119</u>	<u>93,997</u>	<u>335,737</u>	<u>382,476</u>
Cash and cash equivalents	<u>14,470,509</u>	<u>31,629,055</u>	<u>20,381,864</u>	<u>33,701,145</u>	<u>49,685,613</u>
	\$ <u>15,995,602</u>	\$ <u>31,826,174</u>	\$ <u>67,975,861</u>	\$ <u>88,048,658</u>	\$ <u>70,453,267</u>

Current liabilities

Bank overdrafts	\$ <u>—</u>	\$ <u>—</u>	\$ <u>—</u>	\$ <u>243,215</u>	\$ <u>53,887</u>
Accounts payables and accruals	<u>1,617,495</u>	<u>2,015,321</u>	<u>2,298,788</u>	<u>1,810,523</u>	<u>1,426,620</u>
Taxation	<u>5,000,000</u>	<u>5,000,000</u>	<u>5,000,000</u>	<u>5,216,137</u>	<u>216,137</u>
	\$ <u>6,617,495</u>	\$ <u>7,015,321</u>	\$ <u>7,298,788</u>	\$ <u>7,269,875</u>	\$ <u>1,696,644</u>

Net current assets	\$ <u>9,378,107</u>	\$ <u>24,810,853</u>	\$ <u>60,677,073</u>	\$ <u>80,778,783</u>	\$ <u>68,756,623</u>
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Net assets	\$ <u>181,726,729</u>	\$ <u>166,625,535</u>	\$ <u>171,339,102</u>	\$ <u>317,619,334</u>	\$ <u>390,378,923</u>
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Share capital	\$ <u>53,951,400</u>	\$ <u>53,951,200</u>	\$ <u>53,951,200</u>	\$ <u>53,884,000</u>	\$ <u>50,000,000</u>
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Reserves	<u>127,775,329</u>	<u>112,674,335</u>	<u>117,387,902</u>	<u>263,735,334</u>	<u>340,378,923</u>
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	\$ <u>181,726,729</u>	\$ <u>166,625,535</u>	\$ <u>171,339,102</u>	\$ <u>317,619,334</u>	\$ <u>390,378,923</u>
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