

Consolidated

Statement of Changes in Equity

FOR THE YEAR ENDED 31ST DECEMBER, 2003

	Share capital <i>HK\$'000</i>	Share premium <i>HK\$'000</i>	Revaluation reserve <i>HK\$'000</i>	Goodwill reserve <i>HK\$'000</i>	Exchange reserve <i>HK\$'000</i>	Accumulated profits <i>HK\$'000</i>	Total <i>HK\$'000</i>
THE GROUP							
At 1st January, 2002							
– as originally stated	56,736	318,118	19,367	(187,900)	267	187,817	394,405
– adjustment on adoption of SSAP 12 (Revised)	–	–	–	11,611	–	(12,612)	(1,001)
– as restated	56,736	318,118	19,367	(176,289)	267	175,205	393,404
Exchange difference arising from the translation of financial statements of subsidiaries operate outside Hong Kong not recognised in the consolidated income statement	–	–	–	–	53	–	53
Realised to income statement on deemed disposal of interest in a subsidiary to minority shareholders	–	–	–	4,113	–	–	4,113
Net profit for the year	–	–	–	–	–	38,676	38,676
Dividend paid	–	–	–	–	–	(11,347)	(11,347)
At 31st December, 2002	56,736	318,118	19,367	(172,176)	320	202,534	424,899
Exchange difference arising from the translation of financial statements of subsidiaries operate outside Hong Kong not recognised in the consolidated income statement	–	–	–	–	(549)	–	(549)
Realised to income statement on disposal of interests in subsidiaries	–	–	–	1,882	–	–	1,882
Net profit for the year	–	–	–	–	–	12,647	12,647
Dividend paid	–	–	–	–	–	(14,184)	(14,184)
At 31st December, 2003	56,736	318,118	19,367	(170,294)	(229)	200,997	424,695

Surplus arising on revaluation of leasehold properties in 1994 was credited to the revaluation reserve, which is frozen upon the transfer of leasehold properties to properties held for sale. These properties held for sale were transferred to investment properties in prior year. On subsequent sale or retirement of these properties, the attributable revaluation surplus will be transferred to accumulated profits.