

Financial Summary

	Year ended 31st December,				2003
	1999	2000	2001	2002	
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
				(restated)	
RESULTS					
Turnover					
Continuing operations	978,708	951,524	944,697	1,177,175	2,128,301
Discontinued operations	48,939	169,932	63,461	62,306	34,178
	<u>1,027,647</u>	<u>1,121,456</u>	<u>1,008,158</u>	<u>1,239,481</u>	<u>2,162,479</u>
Operating profit					
Continuing operations	63,294	46,997	42,840	69,374	68,023
Discontinued operations	13,941	37,719	30,427	24,691	24,527
Finance costs	(15,769)	(23,648)	(19,810)	(19,041)	(27,850)
Loss on disposal of subsidiaries/ discontinued operations	—	—	—	(4,555)	(23,088)
Share of results of a jointly controlled entity	(166)	(1,614)	—	—	(148)
Profit before taxation	61,300	59,454	53,457	70,469	41,464
Income taxes	(6,697)	(762)	2,521	(9,766)	(8,009)
Profit after taxation	54,603	58,692	55,978	60,703	33,455
Minority interests	(13,192)	(24,982)	(21,714)	(22,027)	(20,808)
Net profit for the year	<u>41,411</u>	<u>33,710</u>	<u>34,264</u>	<u>38,676</u>	<u>12,647</u>

ASSETS AND LIABILITIES

	At 31st December,				2003
	1999	2000	2001	2002	
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
				(restated)	
Total assets	918,935	998,618	1,045,501	1,326,566	1,487,350
Total liabilities	(453,366)	(531,982)	(535,438)	(749,813)	(957,886)
Minority interests	(123,549)	(107,240)	(115,658)	(151,854)	(104,769)
Shareholders' funds	<u>342,020</u>	<u>359,396</u>	<u>394,405</u>	<u>424,899</u>	<u>424,695</u>

Notes: The results of the Group for the year ended 31st December, 2002 and summary of assets and liabilities of the Group as at 31st December 2002 have been extracted from the Company's annual reports after restatement to reflect the effect of the prior period adjustments on adoption of SSAP 12 (Revised). No restatement was made from 1999 to 2001 in respect of the adoption of SSAP 12 (Revised) as the directors of the Company considered it is not practical to do so.