

BALANCE SHEET

As at 31 December 2003

	Notes	2003 HK\$'000	2002 HK\$'000
Non-current assets			
Interests in subsidiaries	16	–	–
Current assets			
Prepayments, deposits and other receivables	19	119	59
Cash and bank balances		87	58
		206	117
Current liabilities			
Other payables and accruals	20	548	447
Net current liabilities			
		(342)	(330)
Non-current liabilities			
Amount due to a subsidiary	23	(177)	–
NET LIABILITIES			
		(519)	(330)
CAPITAL AND RESERVES			
Issued capital	26	3,799	2,646
Reserves	27	(4,318)	(2,976)
		(519)	(330)

The annexed notes form an integral part of these financial statements.

Chan Chun Choi

Director

Lu Su Hua

Director