

# Consolidated Profit and Loss Account

Year ended 31 December 2003

	Notes	2003 HK\$'000	2002 HK\$'000 (Restated)
TURNOVER	5	<b>362,136</b>	230,357
Cost of sales		<b>(286,076)</b>	(176,591)
Gross profit		<b>76,060</b>	53,766
Other revenue and gains	5	<b>7,766</b>	9,340
Selling and distribution expenses		<b>(39,992)</b>	(43,474)
Administrative expenses		<b>(35,926)</b>	(44,341)
Other operating expenses		<b>(1,879)</b>	(14,321)
PROFIT/(LOSS) FROM OPERATING ACTIVITIES	6	<b>6,029</b>	(39,030)
Finance cost	9	<b>(359)</b>	–
PROFIT/(LOSS) BEFORE TAX		<b>5,670</b>	(39,030)
Tax credit/(charge)	10	<b>663</b>	(386)
PROFIT/(LOSS) BEFORE MINORITY INTERESTS		<b>6,333</b>	(39,416)
Minority interests		<b>(267)</b>	(207)
NET PROFIT/(LOSS) FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	11	<b>6,066</b>	(39,623)
EARNINGS/(LOSS) PER SHARE	12		
Basic		<b>2.21 cents</b>	(14.54) cents
Diluted		<b>2.20 cents</b>	N/A