

# Consolidated Balance Sheet

31 December 2003

	Notes	2003 HK\$'000	2002 HK\$'000
<b>NON-CURRENT ASSETS</b>			
Fixed assets	13	<b>40,343</b>	29,324
Intangible assets	14	<b>10,780</b>	2,371
Goodwill:	15		
Goodwill		<b>27,462</b>	30,247
Negative goodwill		–	(1,186)
Held-to-maturity securities	17	<b>1,265</b>	8,860
Investment securities	18	<b>1,000</b>	1,000
Deferred tax asset	28	<b>1,050</b>	–
		<b>81,900</b>	70,616
<b>CURRENT ASSETS</b>			
Promissory note receivable	19	–	2,080
Inventories	20	<b>6,260</b>	12,413
Trade receivables	21	<b>21,027</b>	47,667
Amounts due from contract customers	22	<b>164,895</b>	19,649
Amount due from a minority shareholder of a subsidiary	26	–	1,852
Prepayments, deposits and other receivables		<b>5,789</b>	7,245
Held-to-maturity securities	17	<b>8,860</b>	–
Short term investments	23	–	9,709
Pledged bank deposits	24	<b>43,969</b>	15,069
Cash and cash equivalents	24	<b>101,441</b>	186,181
		<b>352,241</b>	301,865
<b>CURRENT LIABILITIES</b>			
Trade payables, other payables and accruals	25	<b>(73,789)</b>	(52,071)
Deferred income		<b>(4,516)</b>	(4,355)
Amounts due to minority shareholders of subsidiaries	26	<b>(2,232)</b>	(2,352)
Tax payable		<b>(2,049)</b>	(2,871)
Interest-bearing bank and other borrowings	27	<b>(35,000)</b>	(296)
		<b>(117,586)</b>	(61,945)
<b>NET CURRENT ASSETS</b>		<b>234,655</b>	239,920
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>316,555</b>	310,536
<b>MINORITY INTERESTS</b>		<b>(1,542)</b>	(1,349)
		<b>315,013</b>	309,187

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	Notes	2003 HK\$'000	2002 HK\$'000
<b>CAPITAL AND RESERVES</b>			
Issued capital	29	<b>27,485</b>	27,331
Reserves	31	<b>287,528</b>	281,856
		<b>315,013</b>	309,187

**Leung King San, Sunny**  
Director

**Ng Cheung Shing**  
Director