

## Consolidated Statement of Changes in Equity for the year ended 31 December 2003

	Share capital	Capital redemption reserve	Share premium	Capital reserve	Investment property revaluation reserve	Property revaluation reserve	Long-term investment revaluation reserve	Retained profit	Proposed dividend	Total
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
At 1.1.2002	339,291	8,926	316,006	53,585	14,725	3,000	94,107	499,672	3,388	1,332,700
Realised on disposals of long-term listed investments	—	—	—	—	—	—	(6,052)	—	—	(6,052)
Realised on disposal of property	—	—	—	—	—	(3,000)	—	3,000	—	—
Revaluation surplus (deficit)	—	—	—	—	(2,000)	—	132,741	—	—	130,741
Share of associate's reserve	—	—	—	—	—	—	(175)	—	—	(175)
Premium and brokerage expenses paid on share repurchases	—	—	—	—	—	—	—	(519)	—	(519)
Net gains (losses) not recognised in profit and loss account	—	—	—	—	(2,000)	(3,000)	126,514	2,481	—	123,995
Loss for the year	—	—	—	—	—	—	—	(239,188)	—	(239,188)
2001 final dividend	—	—	—	—	—	—	—	—	(3,388)	(3,388)
2002 interim dividend	—	—	—	—	—	—	—	(3,388)	—	(3,388)
Repurchase of shares	(526)	—	—	—	—	—	—	—	—	(526)
Transfer to capital redemption reserve upon share repurchases	—	526	—	—	—	—	—	(526)	—	—
	(526)	526	—	—	(2,000)	(3,000)	126,514	(240,621)	(3,388)	(122,495)
At 31.12.2002	338,765	9,452	316,006	53,585	12,725	—	220,621	259,051	—	1,210,205
At 1.1.2003	338,765	9,452	316,006	53,585	12,725	—	220,621	259,051	—	1,210,205
Realised on disposals of long-term listed investments	—	—	—	—	—	—	(119,373)	—	—	(119,373)
Realised on disposals of long-term unlisted investments	—	—	—	—	—	—	(1,255)	—	—	(1,255)
Revaluation surplus	—	—	—	—	4,400	—	18,157	—	—	22,557
Transfer to profit and loss account upon impairment in value of long-term investments	—	—	—	—	—	—	13,353	—	—	13,353
Net gains (losses) not recognised in profit and loss account	—	—	—	—	4,400	—	(89,118)	—	—	(84,718)
Profit for the year	—	—	—	—	—	—	—	120,331	—	120,331
2003 final dividend	—	—	—	—	—	—	—	(2,133)	2,133	—
	—	—	—	—	4,400	—	(89,118)	118,198	2,133	35,613
At 31.12.2003	338,765	9,452	316,006	53,585	17,125	—	131,503	377,249	2,133	1,245,818