

1. RESULTS

	2003 RMB'000	2002 RMB'000	2001 RMB'000	2000 RMB'000	1999 RMB'000
		(Restated)			
Turnover	11,109,837	8,742,580	5,815,187	6,384,763	4,951,474
Profit (loss) before income tax expense	450,510	130,283	(40,893)	383,746	556,852
Income tax expense	(129,070)	(58,699)	(56,616)	(38,750)	(2,638)
Profit (loss) after income tax expense	321,440	71,584	(97,509)	344,996	554,214
Minority interests	(143,783)	(16,562)	(38,077)	(114,828)	(213,978)
Profit (loss) for the year	177,657	55,022	(135,586)	230,168	340,236

2. ASSETS AND LIABILITIES

	2003 RMB'000	2002 RMB'000	2001 RMB'000	2000 RMB'000	1999 RMB'000
		(Restated)			
Total assets	8,851,210	9,781,127	10,119,346	7,543,526	6,675,809
Total liabilities	(3,964,365)	(5,151,133)	(5,640,989)	(2,924,577)	(2,505,059)
Minority interests	(1,789,977)	(1,710,783)	(1,609,482)	(1,578,556)	(1,306,302)
Net assets	3,096,868	2,919,211	2,868,875	3,040,393	2,864,448

Note: Comparative figures for 2002 are restated to reflect the effect in respect of the adoption of SSAP 12 (Revised) as described in note 2 to the financial statements. Comparative figures for 2001 and prior years have not been restated to reflect the change in accounting policies and the presentation as the benefits which would be derived from fully restating figures would not justify the costs to such restatement.