

CONSOLIDATED SUMMARY STATEMENT OF CHANGES IN EQUITY

For the year ended 31st December, 2003

		2003	Restated 2002
	Note	HK\$'000	HK\$'000
Total equity as at 1st January			
As previously reported		4,205,563	4,212,764
Prior period adjustment as a result of change in accounting policy in respect of deferred tax with details stated in Note 2 to the financial statements	32	(80,832)	1,443
As restated		4,124,731	4,214,207
Surplus on revaluation of investment properties	32	48,814	77,006
Deferred tax charge arising from surplus on revaluation of investment properties	32	(25,026)	(69,829)
Release of deferred tax charge on revaluation surplus upon disposal of investment properties	32	8,912	–
Deferred tax charge arising from change in statutory tax rate on revaluation surplus of leasehold properties	32	(381)	–
Exchange differences on translation of the financial statements of foreign entities	32	(8,774)	7,701
Net gains not recognised in the consolidated profit and loss account		23,545	14,878
Net profit/(loss) from ordinary activities attributable to shareholders	32	203,182	(252,093)
Utilisation of tax loss included in investment property revaluation reserve	32	(11,160)	–
Release of investment property revaluation reserve upon disposal of investment properties	32	(20,985)	–
Release of goodwill previously eliminated against consolidated reserves upon disposal of subsidiaries	32	–	147,739
Total equity as at 31st December		4,319,313	4,124,731