

BALANCE SHEET

As at 31st December, 2003

		2003	Restated 2002
	Note	HK\$'000	HK\$'000
ASSETS			
NON-CURRENT ASSETS			
Fixed assets	18	358	134
Interests in subsidiaries	37	4,813,153	4,534,475
Interests in associates	21	21	27,596
Investment securities	22	7,810	7,810
		4,821,342	4,570,015
CURRENT ASSETS			
Debtors, prepayments and deposits		18,089	17,286
Pledged time deposits		155,102	155,817
Cash and bank balances		49,322	30,431
		222,513	203,534
TOTAL ASSETS		5,043,855	4,773,549
EQUITY AND LIABILITIES			
CAPITAL AND RESERVES			
Share capital	30	920,109	920,109
Reserves	32	3,391,258	3,204,582
		4,311,367	4,124,691
NON-CURRENT LIABILITIES			
Long term bank loans	34	545,000	341,600
CURRENT LIABILITIES			
Bank loans	34	181,786	242,900
Loan note	35	–	58,500
Creditors, accruals and deposits received		5,405	5,561
Tax payable		297	297
		187,488	307,258
TOTAL EQUITY AND LIABILITIES		5,043,855	4,773,549

John Luen Wai Lee
Director

Stephen Riady
Director