

Consolidated Statement of Changes in Equity

For the year ended 31 December 2003

(Expressed in Hong Kong dollars)

	<i>Note</i>	2003 \$'000	2002 \$'000
Shareholders' equity at 1 January		<u>1,303,924</u>	<u>1,281,026</u>
Surplus on revaluation of investment properties	25	2,847	–
Surplus on revaluation of non-trading investments	25	24	144
Exchange differences on translation of the financial statements of foreign entities	25	<u>5,555</u>	<u>(2,159)</u>
Net gains/(losses) not recognised in the consolidated profit and loss account		<u>8,426</u>	<u>(2,015)</u>
Net profit for the year		<u>32,860</u>	<u>28,315</u>
Interim dividend paid in respect of the current year	9(a) & 25	<u>(3,402)</u>	<u>(3,402)</u>
Shareholders' equity at 31 December		<u>1,341,808</u>	<u>1,303,924</u>

The notes on pages 24 to 68 form part of these financial statements.