

Five Year Financial Summary

(Expressed in Hong Kong dollars)

	2003	2002	2001	2000	1999
	\$'000	\$'000	\$'000	\$'000	(Note 2) \$'000
Profit and loss account					
Turnover	339,524	224,502	246,589	104,829	370,947
Operating profit/(loss)	32,467	5,236	(16,802)	(58,652)	34,280
Share of profits less losses of associates	11,741	18,886	31,437	22,528	12,516
Profit/(loss) before taxation	44,208	24,122	14,635	(36,124)	46,796
Taxation	(12,056)	3,209	11,101	21,074	(1,655)
Profit/(loss) after taxation	32,152	27,331	25,736	(15,050)	45,141
Minority interests	708	984	1,557	21,998	(5,034)
Profit attributable to shareholders	32,860	28,315	27,293	6,948	40,107
Balance sheet					
Fixed assets	1,161,065	1,161,746	458,838	472,958	514,769
Properties under development	–	–	731,163	737,026	726,568
Interest in associates	346,906	358,301	369,814	370,367	354,928
Non-trading investments	804	780	636	567	584
Current assets	719,219	631,810	606,182	736,917	834,838
	2,227,994	2,152,637	2,166,633	2,317,835	2,431,687
Share capital	340,200	340,200	340,200	340,200	340,200
Share premium	158,105	158,105	158,105	158,105	158,105
Investment property revaluation reserve	10,927	8,080	8,080	91	3,696
Other reserves	832,576	797,539	774,641	745,558	745,491
Minority interests	176,725	190,997	212,562	245,020	281,284
Non-current liabilities	335,680	311,672	345,571	328,712	304,774
Current liabilities	373,781	346,044	327,474	500,149	598,137
	2,227,994	2,152,637	2,166,633	2,317,835	2,431,687

Five Year Financial Summary (Continued)

(Expressed in Hong Kong dollars)

	2003	2002	2001	2000	1999
	\$'000	<i>\$'000</i>	<i>\$'000</i>	<i>\$'000</i>	<i>(Note 2)</i> <i>\$'000</i>
Other data					
Basic earnings per share (cents)					
<i>(Note 1)</i>	9.7	8.3	8	2	16
Dividends per share (cents)					
<i>(Note 1)</i>	2.0	1.0	Nil	Nil	1.5
Dividend cover (times)	4.8	8.3	Nil	Nil	10.1

Note 1: Basic earnings per share and dividends per share for 1999 have been adjusted for 113,400,000 shares issued by way of rights on 16 November 1999.

Note 2: Current liabilities and retained profits included in other reserves were adjusted at 31 December 1999, pursuant to the revised Statement of Standard Accounting Practice No. 9 "Events after the balance sheet date".