

BALANCE SHEET

As at 31st December, 2003

	Note	2003 HK\$'000	2002 HK\$'000
ASSETS			
NON-CURRENT ASSETS			
Interests in subsidiaries	37	2,502,007	2,462,297
Investment securities	22	3,654	3,415
		2,505,661	2,465,712
CURRENT ASSETS			
Loan note receivable	26	–	58,500
Other investments in securities	29	27,800	12,645
Debtors, prepayments and deposits		1,710	2,902
Cash and bank balances		41,731	44,263
		71,241	118,310
TOTAL ASSETS		2,576,902	2,584,022
EQUITY AND LIABILITIES			
CAPITAL AND RESERVES			
Share capital	31	43,803	43,826
Reserves	33	2,529,241	2,536,319
		2,573,044	2,580,145
CURRENT LIABILITIES			
Creditors, accruals and deposits received		3,858	3,877
TOTAL EQUITY AND LIABILITIES		2,576,902	2,584,022

John Luen Wai Lee
Director

Stephen Riady
Director